



VAL VERDE COUNTY COMMISSIONER'S COURT MINUTES

MAY 3RD SPECIAL TERM, A.D. 2016

1. CALL TO ORDER.
2. DETERMINATION THAT A QUORUM IS PRESENT:

BE IT REMEMBERED that on this the 3rd day of May A.D. 2016 at 9:00 o'clock A.M., after due notice was given by posting of the attached Agenda; the Honorable Val Verde County Commissioners' Court convened in **REGULAR SESSION**. The meeting was called to order, the following members being present and constituted a quorum: Efrain V. Valdez, County Judge, Presiding; Ramiro V. Ramon, Commissioner of Precinct No. 1; Lewis Owens, Commissioner of Precinct No. 2; Robert "LeBeau" Nettleton; Commissioner of Precinct No. 3; Gustavo Flores, Commissioner of Precinct No. 4; Absent and Generosa Gracia-Ramon, County Clerk; when the following proceeding was had to wit:

3. The Court recited the Pledge of Allegiance to the Flag.

NOTICE IS HEREBY GIVEN TO THE PUBLIC THAT THE FOLLOWING ITEMS WILL BE DISCUSSED AND POSSIBLE ACTION MAY BE TAKEN BY THE VAL VERDE COUNTY COMMISSIONERS COURT:

Beau Nettleton, County Commissioner Pct. 3

4. Presentation by a financial advisor on financing options on Val Verde County Projects.

ORDER
N/A

MOTION	2 ND		AYES	NOES	ABST
		No action-Presentation Only.			

5. Discussion and possible action of Val Verde County Financing of projects.

MOTION KEY:
EFRAIN V VALDEZ= EVV
COMM RAMON=R
COMM OWENS=O
COMM NETTLETON=N
COMM FLORES= F

QUORUM

- COUNTY JUDGE
- EP Judge's Staff
- YM Judge's Staff
- COMM. PRCT# 1
- COMM. PRCT# 2
- COMM. PRCT# 3
- A COMM. PRCT# 4

ATTENDING

COUNTY STAFF/DEPTS:

- DM COUNTY ATTY
- SS COUNTY ATTY STAFF
- COUNTY ATTY STAFF
- DISTRICT CLERK
- IT
- SHERIFF
- SHERIFF'S STAFF
- A AUDITOR
- TREASURER
- PURCHASING
- HR
- TAX COLLECTOR
- RISK MGMT
- FIRE DEPT
- EMERGENCY MGMT
- JP #1
- JP #2
- JP #3
- JP #4
- OTHER S BERG

MOTION KEY: EFRAIN V VALDEZ= EVV; COMM RAMON=R; COMM OWENS=O; COMM NETTLETON=N; COMM FLORES=F

ORDER

#16-177

MOTION	2 ND	AMEND	AMENDMENT/NOTES	ACCEPT	AYES	NOES	ABST
N	O		Motion to draw down the line of credit		N,O,R		
			To be dedicated to the LAFB Project.		EVV		

Commissioners Court reserves the right to hear any of the above agenda items that qualify for an executive session in an executive session by publicly announcing the applicable section number of the Meetings Act (Chapter 551 of the Texas Government Code that justifies executive session treatment.

- 6. Elected official's comments: _____
 - 7. Judge's comments: _____
- Adjourn:

ADDENDUM

NOTICE IS HEREBY GIVEN TO THE PUBLIC THAT THE FOLLOWING ITEMS WILL BE DISCUSSED AND POSSIBLE ACTION MAY BE TAKEN BY THE VAL VERDE COUNTY COMMISSIONERS COURT:

Ramiro Ramon, Val Verde Commissioner Pct. 1

- 1. Discussion and possible action on allocating money for payroll for temporary employees..

ORDER
#16-178

MOTION	2 ND	AMEND	AMENDMENT/NOTES	ACCEPT	AYES	NOES	ABST
R	O		Motion to Approve \$4,100 to meet		N, O, R		
			payroll shortfall to be taken from the				
			\$150,000 set aside from contingency for		EVV		
			the Escondido Water Project.				

The foregoing, recorded in Volume 46, pages 372-389, inclusive, was on this the 9th day of May A.D. 2016, read and is hereby **APPROVED**.

Respectfully submitted,

Efrain Valdez

Efrain V. Valdez, County Judge
Val Verde County, Texas

ATTEST:

Generosa Gracia-Ramon
GENEROSA GRACIA-RAMON
COUNTY CLERK



MOTION KEY: EFRAIN V VALDEZ= EVV; COMM RAMON=R; COMM OWENS=O; COMM NETTLETON=N; COMM FLORES=F

County of Val Verde



Efrain V. Valdez
County Judge

P.O. Box 4250
Del Rio, TX 78841
Email: evaldez@valverdecountry.org

Phone (830) 774-7501
Fax (830) 775-9406

AGENDA/NOTICE

VAL VERDE COUNTY COMMISSIONERS COURT

Special Meeting
Old County Court at Law Bldg.
207B E. Losoya Street
Del Rio, TX

May 3, 2016
9:00 A.M.

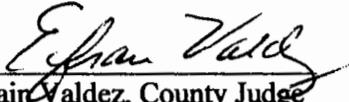
1. Call to order.
2. Determination that a quorum is present.
3. Pledge of allegiance.

NOTICE IS HEREBY GIVEN TO THE PUBLIC THAT THE FOLLOWING ITEMS WILL BE DISCUSSED AND POSSIBLE ACTION MAY BE TAKEN BY THE VAL VERDE COUNTY COMMISSIONERS COURT:

Beau Nettleton, County Commissioner Pct.3

4. Presentation by a financial advisor on financing options on Val Verde County Projects.
5. Discussion and possible action of Val Verde County Financing of projects.

Commissioners Court reserves the right to hear any of the above agenda items that qualify for an executive session in an executive session by publicly announcing the applicable section number of the Open Meetings Act (Chapter 551 of the Texas Government Code) that justifies executive session treatment.


Efrain Valdez, County Judge
Val Verde County, Texas

THIS NOTICE OF THE AGENDA WAS POSTED ON THE BULLETIN BOARD ON: Friday, April 29, 2016 at
8:14 AM

2016 APR 29 A 8:14
GENEPIGA SANCHEZ-RAMON
VAL VERDE COUNTY CLERK
BY  DEPUTY

FILED

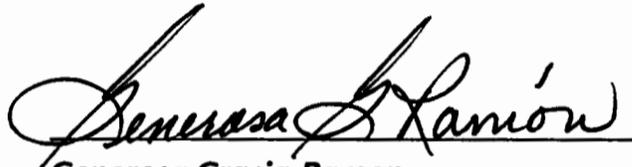
P.O. Box 4250 • Del Rio, TX 78841

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CERTIFICATE

I, the undersigned County Clerk, do hereby certify that the above **AGENDA/NOTICE/ADDENDUM** of the Val Verde County Commissioner's Court is a true and correct copy of the **AGENDA/NOTICE/ADDENDUM** as posted on the courthouse door of Val Verde County, at a place readily accessible to the general public at all times on the 29th day of April, 2016, at 8:14 o'clock a. m. and said **AGENDA/NOTICE/ADDENDUM** remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.




Generosa Gracia-Ramon
Val Verde County Clerk

County of Val Verde



Efrain V. Valdez

County Judge

P.O. Box 4250
Del Rio, TX 78841
Email: evaldez@valverdecountry.org

Phone (830) 774-7501
Fax (830) 775-9406

AGENDA/NOTICE

VAL VERDE COUNTY COMMISSIONERS COURT

ADDENDUM

Old County Court at Law
207B East Lasoya Street
Del Rio, TX

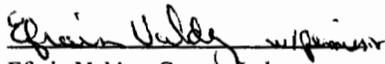
May 3, 2016 at 9:00AM

FILED
2016 APR 29 AM 9:02
GENEROSA GRACIA-RAHON
VAL VERDE COUNTY CLERK
BY LM DEPUTY

Ramiro Ramon, Val Verde Commissioner Pct. 1

1. Discussion and possible action on allocating money for payroll for temporary employees.

Commissioners Court reserves the right to hear any of the above agenda items that qualify for an executive session in an executive session by publicly announcing the applicable section number of the Open Meetings Act (Chapter 551 of the Texas Government Code) that justifies executive session treatment.

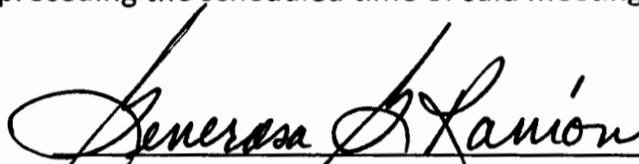

Efrain Valdez, County Judge
Val Verde County, TX

**THIS NOTICE OF THE AGENDA WAS POSTED ON THE BULLETIN BOARD ON: Friday, May 29, 2016
at 9:02 AM**

CERTIFICATE

I, the undersigned County Clerk, do hereby certify that the above **AGENDA/NOTICE/ADDENDUM** of the Val Verde County Commissioner's Court is a true and correct copy of the **AGENDA/NOTICE/ADDENDUM** as posted on the courthouse door of Val Verde County, at a place readily accessible to the general public at all times on the 29th day of April, 2016, at 9:02 o'clock A. m. and said **AGENDA/NOTICE/ADDENDUM** remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.




Generosa Gracia-Ramon
Val Verde County Clerk

#14
5/31/6
Meeting



FirstSouthwest
A Division of Hilltop Securities

11



Contact
Raul Villaseñor
Managing Director
70 Northeast Loop 410, Suite 710
San Antonio, Texas 78216
Direct 210.308.2200
Fax 210.349.7585
Raul.Villasenor@HilltopSecurities.com

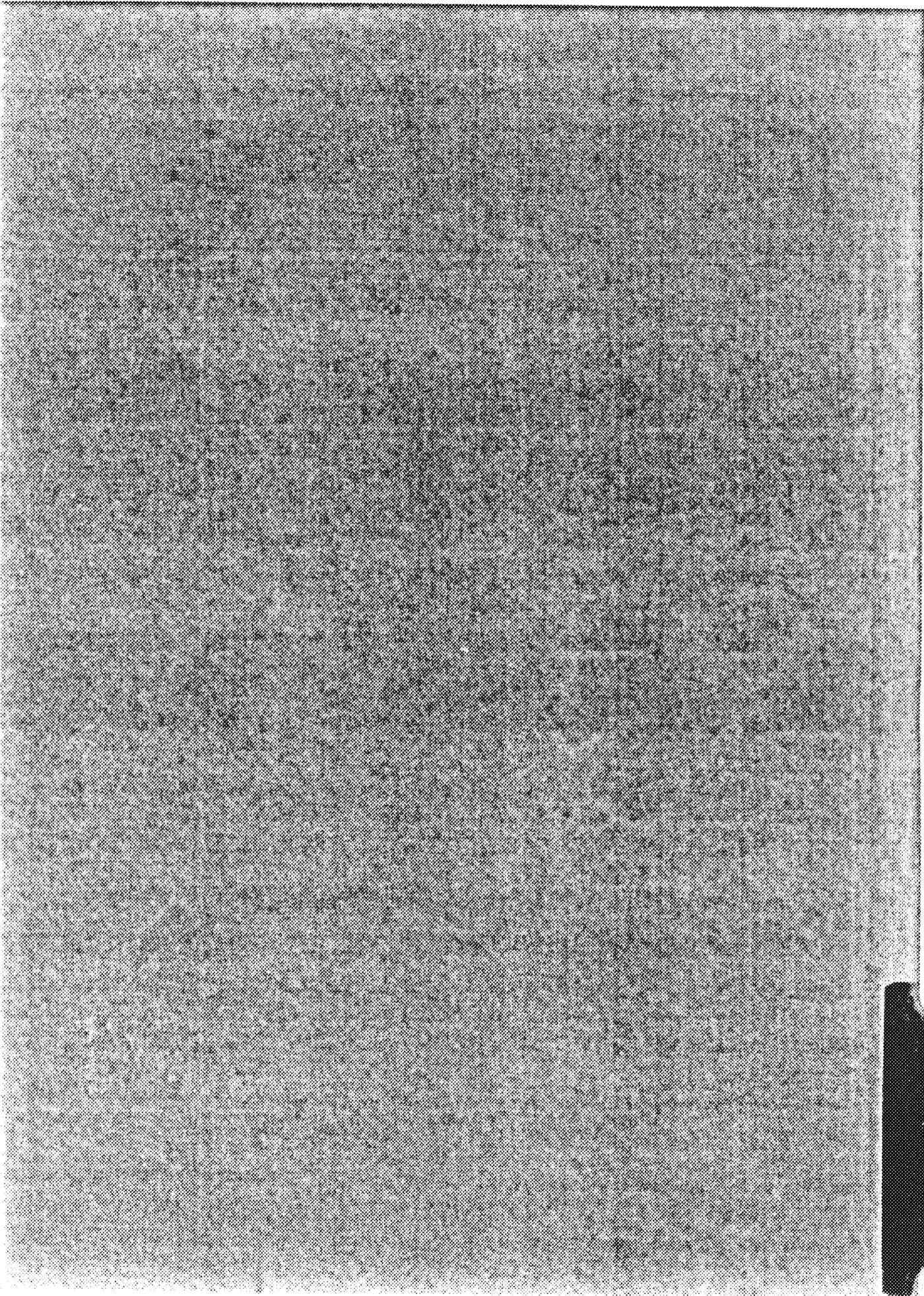
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Market Update and Discussion on Athletic Facilities Financing

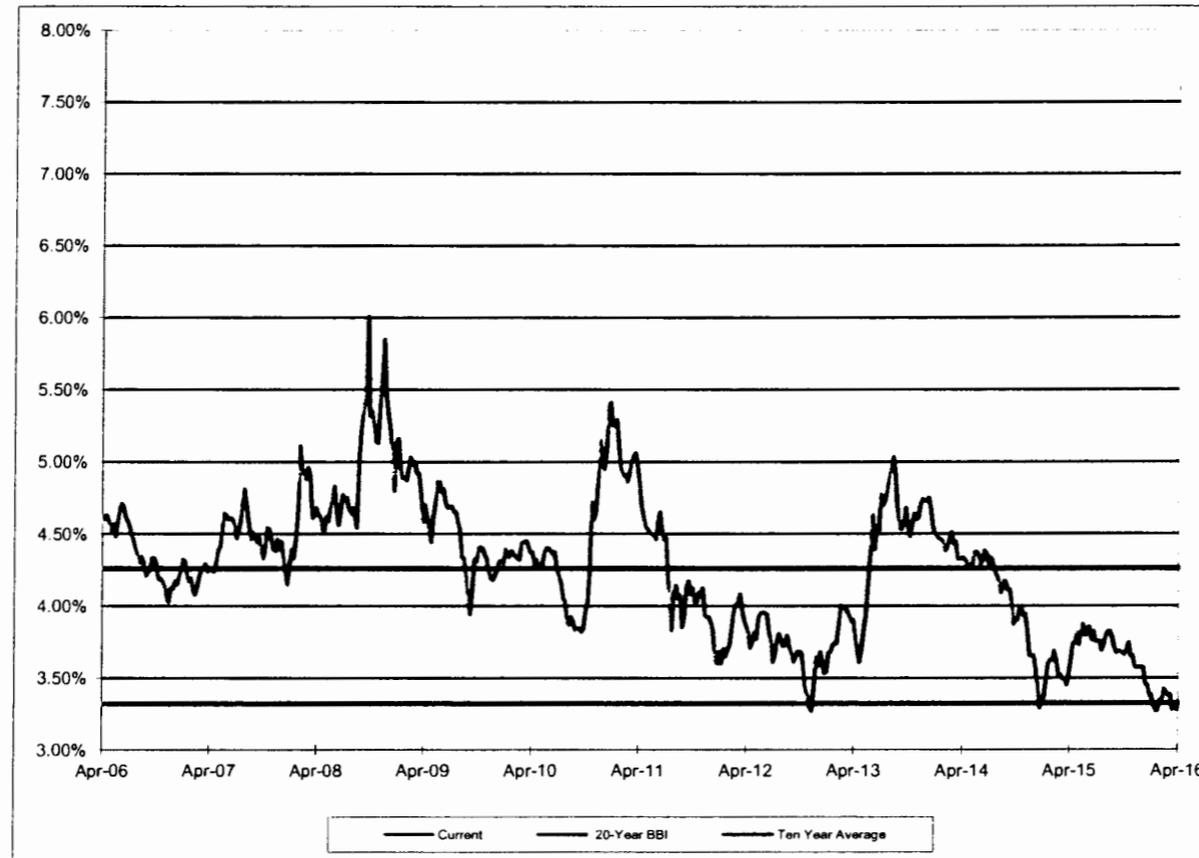
May 3, 2016

Val Verde County, Texas



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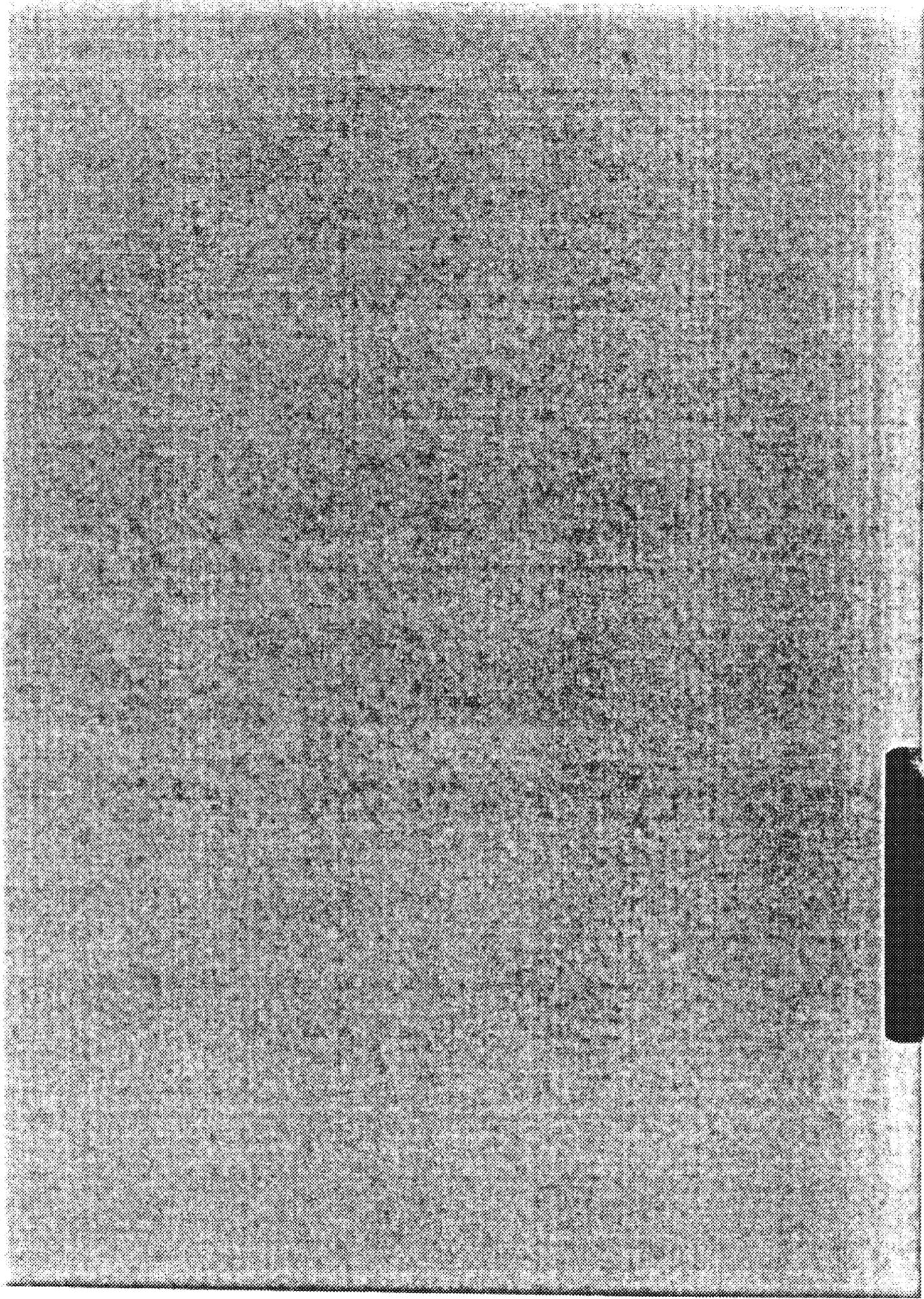
Bond Buyer's Index of 20 Municipal Bonds



BBI Statistics	
Current Value	3.32%
1 Year Average	3.60%
5 Year Average	3.96%
10 Year Average	4.26%
Maximum	6.01%
Minimum	3.27%
Over the past ten years, the Index has been higher 98.5% of the time.	

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VAL VERDE COUNTY, TEXAS



B

Financing Options for Athletic Facilities

- General Obligation Bonds
 - Payable from ad valorem taxes
 - Requires a bond election
 - May be amortized no more than 40 years

- Certificates of Obligation
 - Payable from ad valorem taxes, revenues, or a combination of both
 - Requires a notice of intent to be published
 - Does not require a bond election, unless at least 5% of registered voters in the County submit a valid petition protesting the issuance of the certificates
 - May be amortized no more than 40 years

- Tax Notes
 - Payable from ad valorem taxes, revenues, or a combination of both
 - Does not requires a notice of intent or bond election, but the County Auditor must recommend the issuance
 - May be amortized no more than 7 years

Financing Options for Athletic Facilities (continued)

Sports and Community Venue Project

- County may hold an election asking voters to authorize a tax for the construction of a Sports and Community Venue Project; Must receive approval from the Texas Comptroller before holding election
- County may choose to dedicate existing sales tax, event admissions tax, event parking tax, hotel occupancy tax, or a venue facility use tax, or a combination of these options for deposit into a County venue project fund
- County may issue bonds payable from the revenues of the venue project fund
- May be amortized no more than 30 years

Sports and Community Venue District

- County may partner with one or more counties or municipalities within the County to create a Sports and Community Venue District
- Venue District may authorize a tax for the construction of a venue project
- Venue District must receive approval from the Texas Comptroller before holding a venue project election

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VAL VERDE COUNTY, TEXAS

Summary of Financing Options

- The table below describes four options for the County's financing for the Sports Complex

	Term	Total Par Amount	Estimated Interest Rate	Estimated Average Annual D/S	Estimated I&S Tax Rate*
Option 1	10 Years	\$5,000,000	2.34%	\$566,062	\$0.02613
Option 2	12 Years	\$5,000,000	2.53%	\$487,848	\$0.02252
Option 3	15 Years	\$5,000,000	2.72%	\$409,986	\$0.01893
Option 4	20 Years	\$5,000,000	3.10%	\$338,794	\$0.01564

*Based on an estimated Taxable Assessed Valuation of \$2,233,444,048 for tax year 2015 at 97% collections.