

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR VAL VERDE COUNTY

A tax rate of \$0.523700 per \$100 valuation has been proposed by the governing body of VAL VERDE COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of VAL VERDE COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of providing services to the citizens and to meet unfunded mandates from the State.

PROPOSED TAX RATE	\$0.523700 per \$100
PRECEDING YEAR'S TAX RATE	\$0.523700 per \$100
EFFECTIVE TAX RATE	\$0.469000 per \$100
ROLLBACK TAX RATE	\$0.541700 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for VAL VERDE COUNTY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that VAL VERDE COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Beatriz I Munoz
Val Verde County Tax Assessor-Collector
309 Mill St
830-774-7530
bea_munoz@valverdecountry.org
www.valverdecountry.texas.gov

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 09/19/2018 9:00 AM at Old County Court at Law, 207 B East Losoya Street, Del Rio, Texas 78840
Second Hearing: 09/24/2018 6:00 PM at Old County Court at Law, 207 B East Losoya Street, Del Rio, Texas 78840