NOTICE OF ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF THE SAN FELIPE DEL RIO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT:

TAKE NOTICE that an election will be held in the San Felipe Del Rio Consolidated Independent School District on November 5, 2019, as provided in an ORDER CALLING A BOND ELECTION duly passed by the Board of Trustees of said District on July 22, 2019, which Order is substantially as follows:

AN ORDER CALLING A BOND ELECTION; MAKING PROVISION FOR THE CONDUCT OF SAID ELECTION; AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

STATE OF TEXAS

COUNTY OF VAL VERDE

SAN FELIPE DEL RIO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the “Board”) of the San Felipe Del Rio Consolidated Independent School District (the “District”), located in Val Verde County, Texas, (the “County”) finds and determines that it is necessary and advisable to call and hold the election hereinafter ordered (the “Election”) pursuant to Subchapter A, Chapter 45, Texas Education Code and the Texas Election Code, each as amended:

WHEREAS, it is hereby officially found and determined that the holding of this Election is in the public interest;

WHEREAS, the Board wishes to contract for election services with the County Elections Office, as authorized by Section 31.092, Texas Election Code, as amended;

WHEREAS, the District will contract with the Elections Administrator (the “Elections Administrator”) of the County to conduct all aspects of the Election; and

WHEREAS, the Election will be held jointly with other political subdivisions holding elections concurrently with the election (such other political subdivisions, collectively, the “Participants”) pursuant to the provisions of one or more joint election agreements among the District, the County, and the Participants entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code; and

WHEREAS, the Board hereby finds and determines that it is in the best interests of the District to enter into an election agreement with the County and the Participants to conduct the Election in accordance with the laws of the State of Texas (the “State”) and applicable federal laws; and

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE SAN FELIPE DEL RIO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT THAT:
Section 1. Findings. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact.

Section 2. Proposition. The Election shall be held on November 5, 2019 ("Election Day"), in the District, at which Election the following proposition shall be submitted in accordance with law:

PROPOSITION A

"Shall the Board of Trustees of the San Felipe Del Rio Consolidated Independent School District be authorized to issue bonds of the District in the principal amount of not to exceed $19,000,000 for the purposes of constructing, renovating, acquiring, and equipping a new elementary school to be located in the northern area of the District and the purchase of the necessary sites therefor; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit at to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

Section 3. Disclosures. In accordance with Section 3.009, Texas Election Code, the Board makes the following disclosures:

(a) The proposition language that will appear on the ballot is set forth in Section 2;

(b) The purpose for which the Bonds are to be authorized in the proposition is stated in Section 2;

(c) The principal amount of the Bonds to be authorized for Proposition A is $35,000,000.00;

(d) Ad valorem taxes sufficient to pay the annual principal and interest on the Bonds may be imposed;

(e) The maximum interest rate of the Bonds or any series of the Bonds is estimated to be 5.00%, based on the market conditions at the time of this Order. This estimated tax rate is derived from projections obtained from the District’s financial advisor and is provided without any assurance that such projections will be realized. At the time that bonds are issued, the actual total tax rate will depend upon, among other factors, prevailing interest rates, the assessed value of real property in the District and general market conditions; and

(f) The maximum maturity date of the Bonds shall not exceed 40 years.

(g) The aggregate amount of the outstanding principal of the District’s Interest and Sinking tax debt obligations as of the beginning of the District’s fiscal year in which the Election is ordered, being the year ended August 31, 2019 (the "Fiscal Year") is $32,794,993.25 and the aggregate amount of the
outstanding principal of the District’s maintenance tax debt obligations as of the beginning of the District’s Fiscal Year is $16,420,000.00.

(h) The aggregate amount of the outstanding interest on Interest and Sinking tax debt obligations of the District as of the beginning of the Fiscal Year is $10,174,319.25 and the aggregate amount of the outstanding interest on maintenance tax debt obligations of the District as of the beginning of the Fiscal Year is $9,184,827.22.

(i) The Interest and Sinking tax debt service tax rate for the District at the time the Election is ordered is $0.00 per $100 valuation of the taxable property and the portion of the maintenance tax debt service tax rate for the District at the time the Election is ordered is $1.15980 per $100 valuation of the taxable property.

The statements contained in these findings (i) are based on information available to the District on the date of adoption of this Election Order, including information derived from projections obtained from the District’s financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant to this Election Order are issued and (iii) are not intended to give rise to a contract with the voters or limit the authority of the Board to issue bonds in accordance with other terms contained in this Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness and interest on such debt will vary and will be established after the bonds are issued. To the extent of any conflict between this subsection and other terms of this Election Order, such other terms control.

Section 4 Voting Hours and Polling Places. (a) Voting shall take place on Election Day between the hours of 7:00 A.M. and 7:00 P.M. at the polling places as set forth in Exhibit A attached hereto and made a part hereof as if copied in full.

(b) Voting machines may be used in holding and conducting the Election on Election Day; provided, however, that if the use of voting machines is not practicable, then in that event, electronic voting devices may be used in conducting the Election on Election Day; provided however, in the event the use of such electronic voting devices is not practicable, the Election may be conducted on Election Day by the use of paper ballots. Voting machines, electronic voting devices, or paper ballots may be used for early voting by personal appearance. Paper ballots may be used for early voting by mail. The District shall also utilize a Central Counting Station (the “Station”) as provided by Section 127.000, et seq., Texas Election Code, as amended.

(c) Pursuant to Section 61.012, Texas Election Code, the Elections Administrator shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirements for voting systems that permit voters with physical disabilities to cast a confidential or secret ballot.

Section 5 Appointments. The Elections Administrator is hereby appointed as the Manager, the Tabulation Supervisor, and as Presiding Judge of the Station, and may establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code.

The President, Board of Trustees, the Superintendent of Schools, or the respective designees thereof, will identify and formally approve the appointment of the Presiding Judge, Alternate Presiding Judges, Election clerks, and all other Election officials, together with any other necessary changes to
election practices and procedures, and can correct, modify, or change the Exhibits to this Order based upon the final location and times agreed upon by the Elections Administrator and the District.

The Secretary of the Board hereby appoints, and the Board approves the appointment of Dr. Carlos Rios as the Secretary’s agent and Henry Arredondo as alternative agent, respectively, to perform the duties for this Election as provided by Section 31.123, Texas Election Code, as amended.

Section 6. Election Clerks. (a) The Presiding Judges shall appoint at least two (2) resident qualified voters of the District to acts as clerks. One of these clerks must be fluent in the Spanish language to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day.

(b) If the Presiding Judge actually serves, the Alternate Presiding Judges shall serve as the Election clerks. In the absence of the Presiding Judge, one of the Alternate Presiding Judges shall perform the duties of the Presiding Judge. Changes for judges and clerks will be amended as necessary in accordance with the Texas Election Code.

Section 7. Early Voting. (a) The main early voting locations and respective times are designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The Elections Administrator is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. Early voting shall commence and continue through the date as set forth in Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

(b) Permanent branch offices for early voting by personal appearance shall be maintained at the locations and times designated in Exhibit B during the early voting period.

(c) Early voting by mail shall be conducted, in addition to any other manner permitted by law, by making application for ballots with the Early Voting Clerk at 400 Pecan Street, Del Rio, Texas 78840, which is hereby designated as a place at which early voting by mail be conducted.

(d) An early voting Ballot Board is hereby established for the purpose of processing early voting results. The Election Administrator is hereby appointed the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge shall appoint at least two (2) resident qualified voters of the District to serve as members of the early voting Ballot Board.

Section 8. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code, so as to permit the electors to vote “For” or “Against” the aforesaid proposition, which shall be set forth substantially as follows:

**PROPOSITION A**

THE ISSUANCE OF $19,000,000 OF SAN FELIPE DEL RIO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT SCHOOL BUILDING BONDS FOR THE PURPOSES OF CONSTRUCTING, RENOVATING, ACQUIRING, AND EQUIPPING A NEW ELEMENTARY SCHOOL, AND THE LEVYING OF A TAX IN PAYMENT THEREOF.
Section 9. Qualified Electors. All resident, qualified electors of the District shall be entitled to vote at the Election. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, except as modified by the provisions of the Texas Education Code, and as may be required by law.

Section 10. Notice. Notice of the Election shall be given by: (i) publishing a substantial copy of this Order, in English and Spanish, one time not earlier than the thirtieth (30th) day nor later than the tenth (10th) day prior to Election Day, in a newspaper published in the District, (ii) posting a copy of this Order on the bulletin board used for posting notices of meetings of the District’s Board of Trustees, not later than the 21st day prior to Election Day, (iii) posting in three public places in the boundaries of the District, not later than the 21st day prior to Election Day, (iv) prominently posting on the District’s website the notice, contents of the proposition, and any sample ballot prepared for the Election during the 21 days before Election Day, (v) during early voting by personal appearance, in a prominent location at each polling place, and (vi) on Election Day, in a prominent location at each polling place. Notice of the Election, including the location of each polling place, shall also be provided to the County Clerk and voter registrar of Val Verde County, no later than the 60th day before Election Day.

Section 11. Election Materials. All election materials including notice of the Election, ballots, instruction cards, affidavits, and other forms which voters may be required to sign and all early voting materials shall be printed in both English and Spanish, or Spanish translations thereof, and/or other assistance shall be provided, as required by the Texas Election Code and the Federal Voting Rights Act of 1965, each as amended.

Section 12. Further Acts. The President and the Secretary of the Board of Trustees, in consultation with the District’s attorney and bond counsel, are hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Texas Election Code and the Federal Voting Rights Act in carrying out and conducting the Election, whether or not expressly authorized herein.

Section 13. Rules of Construction and Miscellaneous. (a) If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the District in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Order are declared to be severable for that purpose.

(b) The recitals contained in the preamble hereof are found to be true, and such recitals are hereby made part of this Order for all purposes and are adopted as part of the judgment and findings of the Board.

(c) This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

(d) It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public notice of the time, place, and subject matter of the public business to be considered
at such meeting, including this Order, was given, all as required by Chapter 551, Texas Government Code.

Section 14. This Order shall be in force and effect from and after its final passage, and it is so ordered.

PASSED AND APPROVED, this the 22nd day of July, 2019.

[Signatures]

Secretary, Board of Trustees  President, Board of Trustees
EXHIBIT A

ELECTION DAY SITES

Election Day Voting in the District shall be conducted on the 5th day of November, 2019, between the hours of 7:00 a.m. and 7:00 p.m. at the polling locations listed below. Eligible voters shall vote at the locations listed below. All eligible voters of the District may vote in the Election.

<table>
<thead>
<tr>
<th>Precinct Nos.</th>
<th>Location</th>
</tr>
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</table>
| 10, 11, 12, and 13 | Old County Court at Law  
207 East Losoya Street |
| 20, 21, 22, 23, and 24  | Del Rio Civic Center  
1915 Veteran’s Boulevard |
| 30, 31, 32, and 33     | 4-H Barns (Val Verde County Fairgrounds)  
2006 North Main Street |
| 40, 41, 42, and 43     | St. Joseph’s Church (Parish Hall)  
510 Wernett Street |

Branch Election Day Voting Locations:

Buena Vista Elementary School
(Planning Room)
100 Echo Valley Drive
Del Rio, Texas 78842

Lamar Elementary School
(Library)
301 Waters Avenue
Del Rio, Texas 78842
EXHIBIT B

EARLY VOTING POLLING PLACES, DATES, AND TIMES

Early Voting in the District shall be held at the locations, dates, and times below.

<table>
<thead>
<tr>
<th>Location</th>
<th>Dates and Times</th>
</tr>
</thead>
<tbody>
<tr>
<td>Val Verde County Courthouse</td>
<td>Monday, October 21, 2019 through Friday, October 25, 2019</td>
</tr>
<tr>
<td>400 Pecan Street</td>
<td>From 8:00 am until 6:00 pm</td>
</tr>
<tr>
<td>Buena Vista Elementary School</td>
<td>Saturday, October 26, 2019</td>
</tr>
<tr>
<td>100 Echo Valley Drive</td>
<td>From 8:00 am until 6:00 pm</td>
</tr>
<tr>
<td>Lamar Elementary School</td>
<td>Monday, October 28, 2019 through Wednesday, October 30, 2019</td>
</tr>
<tr>
<td>301 Waters Avenue</td>
<td>From 8:00 am until 6:00 pm</td>
</tr>
<tr>
<td></td>
<td>Thursday, October 31, 2019 and Friday, November 1, 2019</td>
</tr>
<tr>
<td></td>
<td>From 7:00 am until 7:00 pm</td>
</tr>
</tbody>
</table>

All eligible voters of the District may vote at any Early Voting Location during Early Voting.