

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR VAL VERDE COUNTY

A tax rate of \$0.499800 per \$100 valuation has been proposed by the governing body of VAL VERDE COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.499800 per \$100
PRECEDING YEAR'S TAX RATE	\$0.499800 per \$100
EFFECTIVE TAX RATE	\$0.473100 per \$100
ROLLBACK TAX RATE	\$0.714400 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for VAL VERDE COUNTY from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that VAL VERDE COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS: property

$$\text{tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/24/2015 9:00 AM at Court At Law Courtroom

Second Hearing: 08/31/2015 9:00 AM at Court At Law Courtroom